

# News Release



FOR IMMEDIATE RELEASE:

## **Calmer than last spring's record pace, Metro Vancouver home buyer demand remains elevated**

**VANCOUVER, BC – April 4, 2022** – While down from last year's record numbers, home sale activity in Metro Vancouver's\* housing market remained elevated in March.

The Real Estate Board of Greater Vancouver (REBGV) reports that residential home sales in the region totalled 4,344 in March 2022, a 23.9 per cent decrease from the 5,708 sales recorded in March 2021, and a 26.9 per cent increase from the 3,424 homes sold in February 2022.

Last month's sales were 25.5 per cent above the 10-year March sales average.

"March of 2021 was the highest selling month in our history. This year's activity, while still elevated, is happening at a calmer pace than we experienced 12 months ago," Daniel John, REBGV Chair said. "Home buyers are keeping a close eye on rising interest rates, hoping to make a move before their locked-in rates expire."

There were 6,673 detached, attached and apartment properties newly listed for sale on the Multiple Listing Service® (MLS®) in Metro Vancouver in March 2022. This represents a 19.5 per cent decrease compared to the 8,287 homes listed in March 2021 and a 22 per cent increase compared to February 2022 when 5,471 homes were listed.

The total number of homes currently listed for sale on the MLS® system in Metro Vancouver is 7,628, a 16.6 per cent decrease compared to March 2021 (9,145) and a 13.1 per cent increase compared to February 2022 (6,742).

"We're still seeing upward pressure on prices across all housing categories in the region. Lack of supply is driving this pressure," John said. "The number of homes listed for sale on our MLS® system today is less than half of what's needed to shift the market into balanced territory."

For all property types, the sales-to-active listings ratio for March 2022 is 56.9 per cent. By property type, the ratio is 38.8 per cent for detached homes, 73.3 per cent for townhomes, and 70.3 per cent for apartments.

Generally, analysts say downward pressure on home prices occurs when the ratio dips below 12 per cent for a sustained period, while home prices often experience upward pressure when it surpasses 20 per cent over several months.

The MLS® Home Price Index composite benchmark price for all residential properties in Metro Vancouver is currently \$1,360,500. This represents a 20.7 per cent increase over March 2021 and a 3.6 per cent increase compared to February 2022.

Sales of detached homes in March 2022 reached 1,291, a 34.3 per cent decrease from the 1,965 detached sales recorded in March 2021. The benchmark price for a detached home is \$2,118,600. This represents a 23.4 per cent increase from March 2021 and a 3.6 per cent increase compared to February 2022.

Sales of apartment homes reached 2,310 in March 2022, a 14.3 per cent decrease compared to the 2,697 sales in March 2021. The benchmark price of an apartment home is \$835,500. This represents a 16.8 per cent increase from March 2021 and a 3.4 per cent increase compared to February 2022.

Attached home sales in March 2022 totalled 743, a 29.0 per cent decrease compared to the 1,046 sales in March 2021. The benchmark price of an attached home is \$1,138,300. This represents a 4.4 per cent increase from March 2021 and a 28.1 per cent increase compared to February 2022.

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\*Editor's Note: Areas covered by the Real Estate Board of Greater Vancouver include: Burnaby, Coquitlam, Maple Ridge, New Westminster, North Vancouver, Pitt Meadows, Port Coquitlam, Port Moody, Richmond, South Delta, Squamish, Sunshine Coast, Vancouver, West Vancouver, and Whistler.

The real estate industry is a key economic driver in British Columbia. In 2021, 43,999 homes changed ownership in the Board's area, generating \$2.98 billion in economic spin-off activity and an estimated 20,942 jobs. The total dollar value of residential sales transacted through the MLS® system in Greater Vancouver totalled \$53.4 billion in 2021.

The Real Estate Board of Greater Vancouver is an association representing more than 14,000 REALTORS® and their companies. The Board provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit [www.rebgv.org](http://www.rebgv.org).

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Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Residential / Composite	Lower Mainland	\$1,390,800	387.4	3.8%	12.6%	19.3%	27.9%	46.1%	62.8%	145.5%
	Greater Vancouver	\$1,360,500	358.1	3.6%	10.6%	14.7%	20.7%	35.1%	45.5%	118.5%
	Bowen Island	\$1,636,000	354.7	3.9%	9.8%	14.8%	29.9%	65.7%	91.9%	170.4%
	Burnaby East	\$1,282,300	365.6	4.0%	13.7%	18.1%	24.8%	36.3%	44.6%	120.1%
	Burnaby North	\$1,262,100	340.0	3.2%	9.4%	13.3%	19.6%	27.8%	37.5%	115.5%
	Burnaby South	\$1,192,400	338.5	3.0%	10.5%	13.1%	18.2%	21.9%	33.3%	102.9%
	Coquitlam	\$1,325,900	394.1	4.8%	14.1%	20.0%	27.7%	46.1%	65.7%	163.8%
	Ladner	\$1,247,800	353.6	2.9%	13.1%	19.1%	27.3%	50.7%	53.1%	118.4%
	Maple Ridge	\$1,275,300	406.1	5.4%	15.7%	25.1%	37.3%	68.5%	100.4%	200.1%
	New Westminister	\$846,000	375.3	3.6%	12.4%	15.9%	23.0%	32.3%	57.8%	132.5%
	North Vancouver	\$1,418,900	326.0	3.2%	11.5%	14.4%	19.9%	36.5%	42.2%	116.0%
	Pitt Meadows	\$1,142,600	417.5	5.1%	14.3%	23.5%	32.4%	53.2%	93.7%	194.0%
	Port Coquitlam	\$1,146,600	392.5	5.6%	16.1%	22.8%	28.9%	53.9%	77.7%	168.7%
	Port Moody	\$1,256,300	353.3	6.7%	12.6%	17.9%	24.9%	39.8%	62.0%	156.0%
	Richmond	\$1,249,500	373.1	3.0%	10.3%	13.8%	20.2%	33.3%	42.1%	111.9%
	Squamish	\$1,196,100	370.8	2.4%	11.7%	16.6%	27.0%	50.5%	76.1%	199.0%
	Sunshine Coast	\$955,700	352.4	2.6%	11.8%	14.9%	29.7%	59.5%	87.0%	176.6%
	Tsawwassen	\$1,356,100	343.5	3.1%	10.2%	16.8%	23.0%	40.7%	43.6%	122.8%
	Vancouver East	\$1,348,800	400.8	3.4%	8.1%	11.5%	14.8%	27.6%	33.2%	115.6%
	Vancouver West	\$1,469,200	306.8	2.7%	6.0%	8.0%	10.3%	17.7%	18.9%	75.1%
West Vancouver	\$2,677,500	294.8	1.1%	3.1%	4.8%	7.7%	25.8%	10.4%	68.4%	
Whistler	\$1,535,300	343.3	3.2%	12.1%	17.4%	29.1%	56.7%	96.3%	198.8%	
Single Family Detached	Lower Mainland	\$1,983,900	422.7	3.5%	12.9%	21.0%	30.9%	61.6%	64.5%	158.1%
	Greater Vancouver	\$2,118,600	390.4	3.6%	10.9%	15.9%	23.4%	47.2%	41.7%	120.4%
	Bowen Island	\$1,636,000	354.7	3.9%	9.8%	14.8%	29.9%	65.7%	91.9%	170.4%
	Burnaby East	\$1,776,300	397.2	2.7%	15.8%	19.2%	28.5%	53.8%	53.1%	134.5%
	Burnaby North	\$2,021,400	390.9	4.9%	12.1%	15.7%	23.8%	43.2%	33.1%	120.6%
	Burnaby South	\$2,067,100	395.7	4.2%	10.7%	14.0%	21.9%	33.8%	28.2%	112.4%
	Coquitlam	\$1,833,400	406.9	5.1%	13.4%	20.9%	27.9%	57.8%	59.1%	162.9%
	Ladner	\$1,581,400	378.5	2.4%	13.5%	20.3%	31.2%	67.1%	62.2%	131.1%
	Maple Ridge	\$1,430,000	407.4	5.0%	14.0%	24.4%	37.0%	75.8%	99.0%	209.1%
	New Westminister	\$1,592,700	397.3	2.0%	14.3%	18.2%	29.4%	53.4%	52.7%	132.6%
	North Vancouver	\$2,226,500	350.6	2.8%	13.1%	16.4%	20.2%	47.1%	39.1%	127.5%
	Pitt Meadows	\$1,563,200	440.5	4.4%	13.0%	29.0%	36.8%	71.3%	101.9%	212.9%
	Port Coquitlam	\$1,615,000	430.6	4.7%	18.3%	27.6%	31.7%	75.4%	81.5%	192.1%
	Port Moody	\$2,273,700	419.9	8.2%	16.7%	22.3%	30.7%	62.1%	68.6%	178.3%
	Richmond	\$2,181,700	418.3	2.5%	7.4%	11.8%	18.5%	34.3%	29.3%	98.4%
	Squamish	\$1,609,500	394.5	2.3%	12.5%	17.8%	26.2%	57.0%	72.6%	220.5%
	Sunshine Coast	\$995,600	348.8	2.2%	11.8%	14.7%	30.1%	64.7%	92.4%	173.8%
	Tsawwassen	\$1,674,100	365.5	2.2%	9.8%	18.7%	27.2%	54.2%	50.9%	135.4%
	Vancouver East	\$1,932,600	425.7	3.9%	9.2%	13.2%	17.5%	39.9%	32.3%	125.4%
	Vancouver West	\$3,571,000	361.2	2.4%	4.0%	2.2%	8.7%	17.3%	2.1%	57.5%
West Vancouver	\$3,313,500	312.8	1.2%	2.8%	5.5%	8.9%	28.2%	11.1%	72.2%	
Whistler	\$2,983,500	376.6	3.2%	14.1%	20.7%	30.1%	68.4%	87.5%	225.8%	

**HOW TO READ THE TABLE:**

- Benchmark Price: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.
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- x Month/Year Change %: Percentage change of index over a period of x month(s)/year(s)  
In January 2005, the indexes are set to 100.  
Townhome properties are similar to Attached properties, a category that was used in the previous MLSLink HPI, but do not include duplexes.  
The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.

Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Townhouse	Lower Mainland	\$1,046,900	377.3	4.9%	14.5%	21.7%	34.3%	53.5%	74.8%	153.9%
	Greater Vancouver	\$1,138,300	365.2	4.4%	13.3%	18.1%	28.1%	45.3%	60.3%	133.8%
	Burnaby East	\$829,000	371.9	4.3%	13.6%	20.7%	23.4%	31.8%	46.0%	129.4%
	Burnaby North	\$936,900	349.7	3.9%	10.0%	12.5%	20.5%	29.0%	45.5%	115.3%
	Burnaby South	\$890,900	372.6	6.5%	14.6%	18.6%	24.6%	32.5%	47.9%	123.6%
	Coquitlam	\$1,054,200	386.7	5.2%	16.5%	22.1%	32.9%	59.0%	70.0%	168.4%
	Ladner	\$932,000	344.9	1.8%	12.8%	20.3%	25.6%	43.6%	48.5%	110.2%
	Maple Ridge	\$903,000	419.2	6.9%	19.7%	28.5%	42.3%	69.0%	102.8%	202.7%
	New Westminister	\$993,900	379.6	2.1%	11.1%	17.1%	24.3%	41.6%	56.7%	127.6%
	North Vancouver	\$1,373,500	339.6	6.3%	14.5%	19.0%	30.4%	43.4%	54.4%	123.3%
	Pitt Meadows	\$893,200	386.5	7.0%	15.0%	17.7%	32.0%	46.4%	82.2%	181.3%
	Port Coquitlam	\$979,700	370.9	4.3%	15.2%	20.3%	30.0%	59.6%	76.2%	153.7%
	Port Moody	\$924,500	314.4	6.6%	16.5%	21.0%	32.1%	43.2%	68.2%	127.3%
	Richmond	\$1,100,600	361.7	2.8%	11.2%	15.7%	25.8%	40.1%	50.1%	120.8%
	Squamish	\$1,067,300	360.3	3.2%	15.4%	21.1%	33.0%	57.5%	85.1%	180.0%
	Sunshine Coast	\$741,700	355.3	4.1%	16.6%	22.7%	35.7%	68.1%	80.1%	181.5%
	Tsawwassen	\$1,014,100	333.8	2.1%	12.4%	18.4%	21.0%	25.8%	33.7%	98.8%
	Vancouver East	\$1,176,300	374.1	6.8%	8.3%	12.3%	20.0%	35.3%	46.4%	114.9%
	Vancouver West	\$1,383,700	323.5	0.9%	5.8%	7.1%	16.5%	24.8%	29.4%	91.4%
Whistler	\$1,571,600	384.8	3.6%	16.5%	22.2%	34.9%	65.4%	108.1%	219.6%	
Apartment	Lower Mainland	\$859,500	363.0	3.7%	11.7%	17.0%	22.4%	31.1%	61.3%	135.0%
	Greater Vancouver	\$835,500	335.5	3.4%	9.7%	13.1%	16.8%	24.7%	47.6%	116.7%
	Burnaby East	\$839,100	334.0	4.7%	11.9%	15.1%	21.5%	24.4%	41.9%	92.8%
	Burnaby North	\$818,200	320.5	2.4%	8.5%	12.9%	18.3%	22.0%	43.9%	122.1%
	Burnaby South	\$763,400	312.8	1.9%	9.6%	11.8%	15.1%	15.1%	35.4%	98.9%
	Coquitlam	\$704,300	386.5	4.4%	13.8%	18.6%	25.6%	34.7%	74.6%	169.0%
	Ladner	\$652,700	305.7	5.2%	12.1%	13.7%	19.4%	22.0%	38.1%	99.9%
	Maple Ridge	\$541,900	387.5	4.2%	15.3%	22.9%	31.6%	50.8%	105.1%	165.2%
	New Westminister	\$652,700	369.8	4.2%	12.1%	15.2%	21.2%	27.3%	60.6%	134.9%
	North Vancouver	\$736,600	299.7	2.8%	9.5%	11.5%	16.4%	26.2%	44.5%	105.0%
	Pitt Meadows	\$679,300	417.1	3.9%	15.1%	22.2%	28.5%	44.6%	94.3%	179.2%
	Port Coquitlam	\$631,100	377.4	7.2%	14.7%	20.4%	25.8%	37.2%	78.9%	161.5%
	Port Moody	\$828,600	345.3	5.6%	7.9%	13.5%	18.8%	29.7%	61.7%	166.4%
	Richmond	\$828,100	354.5	3.5%	11.7%	14.3%	18.5%	29.7%	58.1%	130.9%
	Squamish	\$653,600	354.5	2.2%	7.5%	11.3%	23.9%	36.8%	77.6%	192.5%
	Sunshine Coast	\$585,400	354.3	3.2%	7.6%	9.8%	21.0%	30.4%	59.9%	183.2%
	Tsawwassen	\$708,600	305.6	5.4%	10.0%	11.6%	14.9%	18.0%	32.1%	102.8%
	Vancouver East	\$696,200	391.3	2.5%	7.5%	10.6%	12.3%	18.1%	35.1%	110.0%
	Vancouver West	\$899,000	291.7	3.2%	6.7%	10.1%	10.1%	16.9%	28.3%	87.6%
West Vancouver	\$1,189,100	241.6	0.7%	4.3%	2.2%	4.0%	12.8%	13.8%	63.2%	
Whistler	\$688,500	295.9	3.1%	7.6%	12.6%	24.9%	44.7%	92.0%	176.8%	

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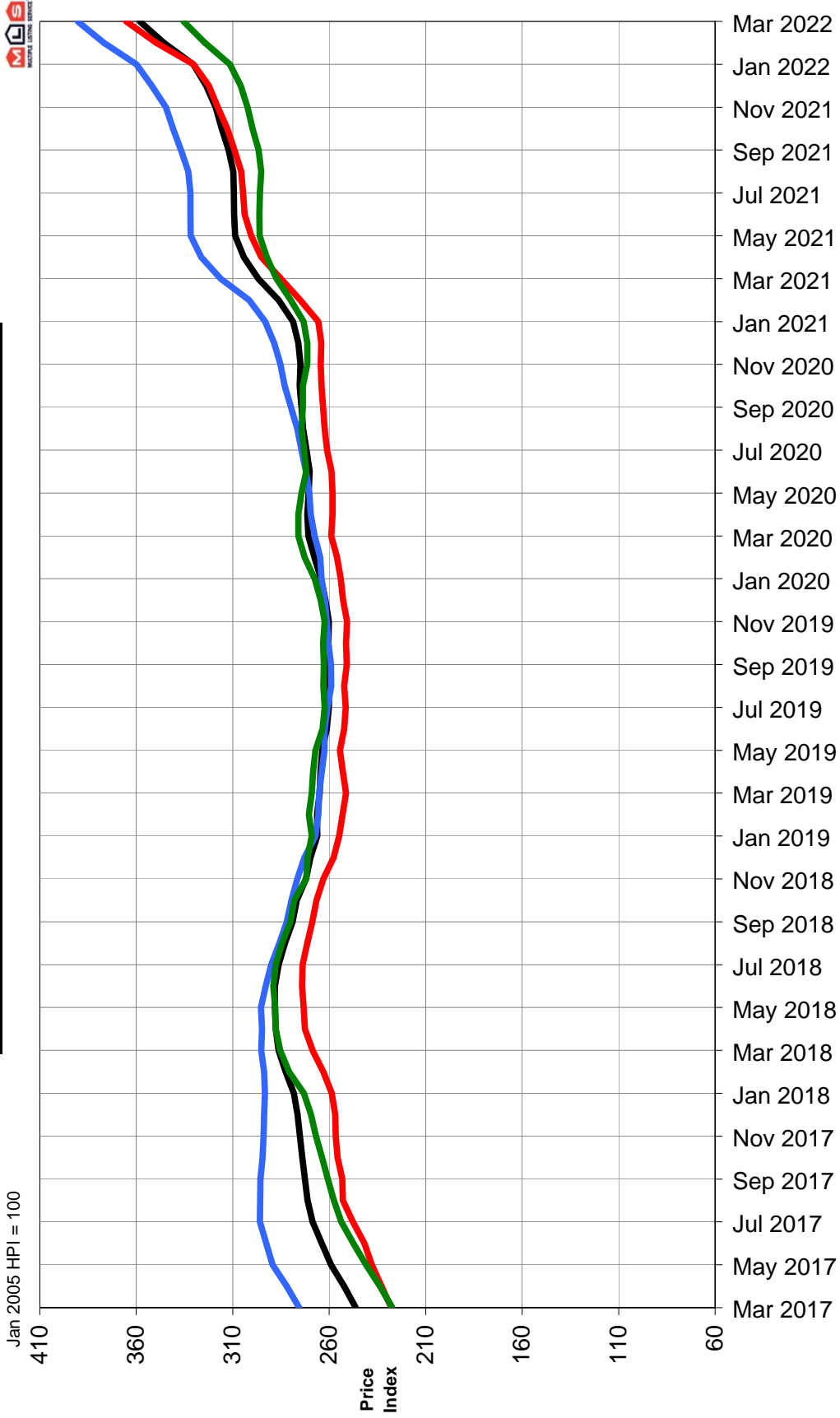
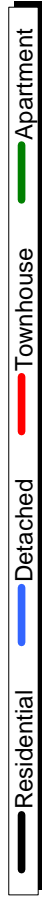
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Lower Mainland includes areas serviced by both Real Estate Board of Greater Vancouver & Fraser Valley Real Estate Board.

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### Greater Vancouver 5 Year Trend



Jan 2005 HPI = 100

# MLS® SALES Facts



**March  
2022**

	Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meadows	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Howe Sound	Whistler/Pemberton	TOTALS
<b>March 2022</b>	91	119	72	7	153	29	117	51	33	148	27	71	174	124	62	13	1,291
	Detached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	
	119	66	18	2	75	25	64	31	24	116	21	14	84	75	15	20	743
	341	211	32	1	87	149	162	59	50	291	23	13	239	600	9	43	2,310
	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	
	\$2,190,000	\$1,900,000	\$1,651,000	n/a	\$1,488,000	\$1,640,000	\$2,320,000	\$1,555,500	\$2,100,000	\$2,110,000	\$1,879,000	\$1,082,500	\$2,095,000	\$3,500,000	\$3,000,000	n/a	n/a
	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	
	102	80	62	4	126	32	80	42	26	101	20	49	117	102	58	9	1,010
	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	
	54	41	13	0	70	18	46	19	23	72	30	10	56	73	4	31	560
	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	
	303	143	27	1	60	103	134	47	34	225	30	8	190	488	18	43	1,854
<b>February 2022</b>	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	
	\$2,200,000	\$1,865,000	\$1,707,500	n/a	\$1,565,000	\$1,683,000	\$2,303,500	\$1,594,500	\$2,090,000	\$2,108,000	\$1,630,000	\$1,100,500	\$2,165,000	\$3,655,000	\$3,022,500	n/a	n/a
	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	
	155	180	109	10	271	46	175	81	41	234	46	106	244	146	98	23	1,965
	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	
	154	91	33	1	97	25	87	45	32	184	28	14	100	106	16	33	1,046
	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	
	416	187	68	0	101	173	203	77	58	343	27	13	316	628	31	56	2,697
<b>March 2021</b>	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	
	\$1,755,000	\$1,557,500	\$1,350,000	n/a	\$1,188,000	\$1,350,000	\$1,915,000	\$1,260,000	\$1,565,000	\$1,850,000	\$1,490,500	\$858,024	\$1,768,000	\$3,509,000	\$2,939,000	\$2,375,000	n/a
	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	
	238	248	170	14	340	79	234	122	74	357	60	156	356	291	152	32	2,923
	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	
	191	124	39	2	181	50	131	63	64	244	65	31	187	197	20	62	1,651
	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	
	870	460	77	2	200	325	381	141	108	691	60	23	572	1,418	39	112	5,479
<b>Jan. - Mar. 2022</b>	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	
	\$2,175,000	\$1,900,000	\$1,673,000	n/a	\$1,520,000	\$1,680,000	\$2,300,000	\$1,586,500	\$2,069,500	\$2,150,000	\$1,600,000	\$1,050,000	\$2,105,000	\$3,516,500	\$3,000,000	\$3,622,500	n/a
	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	
	191	124	39	2	181	50	131	63	64	244	65	31	187	197	20	62	1,651
	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	
	870	460	77	2	200	325	381	141	108	691	60	23	572	1,418	39	112	5,479
<b>Year-to-date</b>	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	
	\$744,000	\$737,000	\$625,000	n/a	\$600,000	\$643,944	\$811,000	\$602,557	\$741,050	\$680,000	\$756,000	\$579,500	\$690,000	\$873,000	\$900,000	\$587,000	n/a
	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	
	308	361	238	27	535	97	308	165	77	444	97	219	490	302	205	63	3,936
	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	
	278	198	66	2	254	60	214	88	66	363	61	41	233	207	31	75	2,237
	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	
	883	431	114	0	223	350	436	158	125	682	68	34	598	1,353	56	140	5,651
<b>Jan. - Mar. 2021</b>	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	Median	
	\$1,720,000	\$1,538,000	\$1,297,000	\$800,000	\$1,125,900	\$1,306,000	\$1,915,000	\$1,259,394	\$1,650,000	\$1,752,500	\$1,397,000	\$818,952	\$1,739,000	\$3,402,500	\$3,030,000	\$2,200,000	n/a
	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	Number of Sales	
	898,000	\$957,694	\$849,500	n/a	\$649,900	\$732,500	\$1,199,900	\$766,000	\$909,000	\$908,000	\$845,000	\$550,000	\$1,200,000	\$1,456,888	\$1,800,000	\$1,037,000	n/a
	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	
	\$620,800	\$563,000	\$609,900	n/a	\$427,000	\$550,000	\$700,000	\$482,750	\$640,000	\$580,000	\$545,778	\$435,000	\$623,450	\$750,000	\$1,067,500	\$572,000	n/a

Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands



# MLS® LISTINGS Facts



## March 2022

	Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meadows	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Howe Sound	Whistler/Pemberton	TOTALS
<b>March 2022</b>	196	188	106	12	286	55	183	91	47	298	45	132	277	274	144	26	2,360
	Detached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	
	471	318	39	0	96	183	220	80	50	391	22	9	321	958	24	52	3,234
	46%	63%	68%	58%	53%	53%	64%	56%	70%	50%	60%	54%	63%	45%	43%	50%	n/a
	85%	67%	82%	100%	58%	139%	78%	82%	57%	61%	64%	88%	63%	61%	125%	63%	n/a
	72%	66%	82%	n/a	91%	81%	74%	74%	100%	74%	105%	144%	74%	63%	38%	83%	n/a
<b>February 2022</b>	151	160	107	7	224	46	151	59	38	252	30	69	239	207	167	18	1,925
	Detached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	
	393	218	30	0	74	144	190	68	59	311	28	5	296	759	32	38	2,645
	68%	50%	58%	57%	56%	70%	53%	71%	66%	40%	67%	71%	49%	49%	35%	50%	n/a
	55%	63%	72%	n/a	68%	53%	75%	79%	100%	53%	97%	45%	54%	56%	31%	84%	n/a
	77%	66%	90%	n/a	81%	72%	71%	89%	58%	72%	107%	160%	64%	64%	56%	113%	n/a
<b>March 2021</b>	328	295	160	14	365	91	278	135	62	390	55	141	451	362	224	26	3,377
	Detached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	
	496	211	65	0	101	209	292	130	72	464	46	27	384	923	45	49	3,514
	47%	61%	68%	71%	74%	51%	63%	60%	66%	60%	84%	75%	54%	40%	44%	88%	n/a
	85%	89%	73%	n/a	74%	83%	70%	105%	68%	84%	68%	200%	63%	51%	80%	83%	n/a
	84%	89%	105%	n/a	100%	83%	70%	59%	81%	74%	59%	48%	82%	68%	69%	114%	n/a
<b>Jan. - Mar. 2022</b>	435	444	279	25	647	138	408	195	102	702	106	244	664	663	423	62	5,537
	Detached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	
	1,223	674	94	0	242	436	555	188	145	1,008	73	25	867	2,417	79	134	8,160
	55%	56%	61%	56%	53%	57%	57%	63%	73%	51%	57%	64%	54%	44%	36%	52%	n/a
	69%	65%	70%	67%	61%	75%	71%	79%	70%	59%	74%	69%	59%	52%	67%	63%	n/a
	71%	68%	82%	n/a	83%	75%	69%	75%	74%	69%	82%	92%	66%	59%	49%	84%	n/a
<b>Jan. - Mar. 2021</b>	572	569	336	23	713	164	492	263	121	726	144	298	853	652	474	65	6,465
	Detached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	Attached	
	1,187	524	152	0	249	521	658	267	150	1,034	93	44	859	2,254	115	150	8,257
	54%	63%	71%	117%	75%	59%	63%	63%	64%	61%	67%	73%	57%	46%	43%	97%	n/a
	73%	83%	63%	50%	89%	82%	71%	83%	75%	73%	73%	117%	68%	51%	63%	76%	n/a
	74%	82%	75%	n/a	90%	67%	66%	59%	83%	66%	73%	77%	70%	60%	49%	93%	n/a

\* Year-to-date listings represent a cumulative total of listings rather than total active listings.

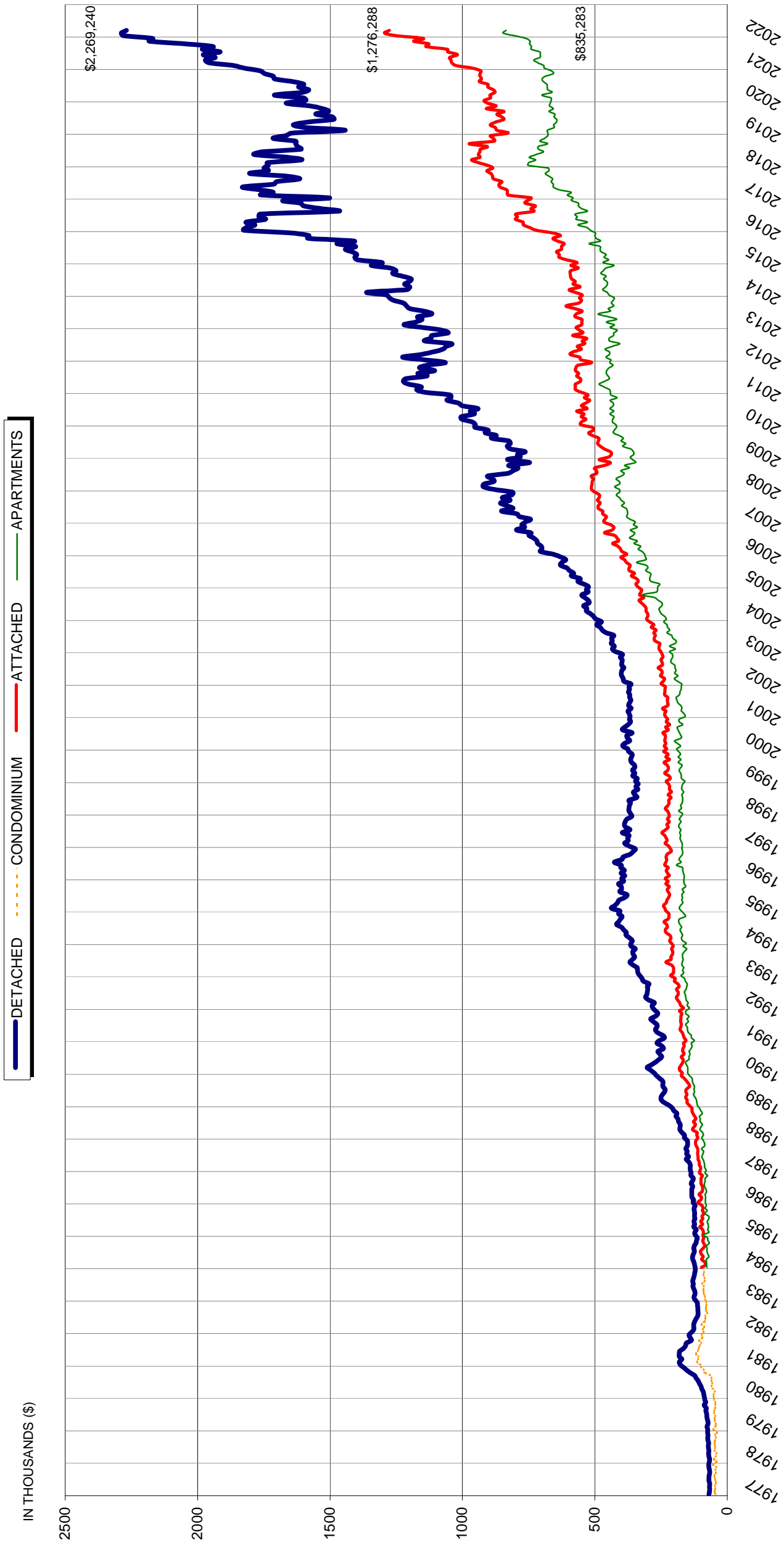


# Listing & Sales Activity Summary

	<u>Listings</u>				<u>Sales</u>						
	1 Mar 2021	2 Feb 2022	3 Mar 2022	Col. 2 & 3 Percentage Variance	5 Mar 2021	6 Feb 2022	7 Mar 2022	Col. 6 & 7 Percentage Variance	9 Jan 2021 - Mar 2021	10 Jan 2022 - Mar 2022	Col. 9 & 10 Percentage Variance
<b>BURNABY</b>				<b>%</b>				<b>%</b>			<b>%</b>
DETACHED	328	151	196	29.8	155	102	91	-10.8	308	238	-22.7
ATTACHED	181	98	110	12.2	154	54	93	72.2	278	191	-31.3
APARTMENTS	496	393	471	19.8	416	303	341	12.5	883	870	-1.5
<b>COQUITLAM</b>											
DETACHED	295	160	188	17.5	180	80	119	48.8	361	248	-31.3
ATTACHED	102	65	98	50.8	91	41	66	61.0	198	124	-37.4
APARTMENTS	211	218	318	45.9	187	143	211	47.6	431	460	6.7
<b>DELTA</b>											
DETACHED	160	107	106	-0.9	109	62	72	16.1	238	170	-28.6
ATTACHED	45	18	22	22.2	33	13	18	38.5	66	39	-40.9
APARTMENTS	65	30	39	30.0	68	27	32	18.5	114	77	-32.5
<b>MAPLE RIDGE/PITT MEADOWS</b>											
DETACHED	365	224	286	27.7	271	126	153	21.4	535	340	-36.4
ATTACHED	131	103	129	25.2	97	70	75	7.1	254	181	-28.7
APARTMENTS	101	74	96	29.7	101	60	87	45.0	223	200	-10.3
<b>NORTH VANCOUVER</b>											
DETACHED	278	151	183	21.2	175	80	117	46.3	308	234	-24.0
ATTACHED	125	61	82	34.4	87	46	64	39.1	214	131	-38.8
APARTMENTS	292	190	220	15.8	203	134	162	20.9	436	381	-12.6
<b>NEW WESTMINSTER</b>											
DETACHED	91	46	55	19.6	46	32	29	-9.4	97	79	-18.6
ATTACHED	30	34	18	-47.1	25	18	25	38.9	60	50	-16.7
APARTMENTS	209	144	183	27.1	173	103	149	44.7	350	325	-7.1
<b>PORT MOODY/BELCARRA</b>											
DETACHED	62	38	47	23.7	41	26	33	26.9	77	74	-3.9
ATTACHED	47	23	42	82.6	32	23	24	4.3	66	64	-3.0
APARTMENTS	72	59	50	-15.3	58	34	50	47.1	125	108	-13.6
<b>PORT COQUITLAM</b>											
DETACHED	135	59	91	54.2	81	42	51	21.4	165	122	-26.1
ATTACHED	43	24	38	58.3	45	19	31	63.2	88	63	-28.4
APARTMENTS	130	68	80	17.6	77	47	59	25.5	158	141	-10.8
<b>RICHMOND</b>											
DETACHED	390	252	298	18.3	234	101	148	46.5	444	357	-19.6
ATTACHED	220	137	189	38.0	184	72	116	61.1	363	244	-32.8
APARTMENTS	464	311	391	25.7	343	225	291	29.3	682	691	1.3
<b>SUNSHINE COAST</b>											
DETACHED	141	69	132	91.3	106	49	71	44.9	219	156	-28.8
ATTACHED	7	22	16	-27.3	14	10	14	40.0	41	31	-24.4
APARTMENTS	27	5	9	80.0	13	8	13	62.5	34	23	-32.4
<b>SQUAMISH</b>											
DETACHED	55	30	45	50.0	46	20	27	35.0	97	60	-38.1
ATTACHED	41	31	33	6.5	28	30	21	-30.0	61	65	6.6
APARTMENTS	46	28	22	-21.4	27	30	23	-23.3	68	60	-11.8
<b>VANCOUVER EAST</b>											
DETACHED	451	239	277	15.9	244	117	174	48.7	490	356	-27.3
ATTACHED	158	104	133	27.9	100	56	84	50.0	233	187	-19.7
APARTMENTS	384	296	321	8.4	316	190	239	25.8	598	572	-4.3
<b>VANCOUVER WEST</b>											
DETACHED	362	207	274	32.4	146	102	124	21.6	302	291	-3.6
ATTACHED	206	131	123	-6.1	106	73	75	2.7	207	197	-4.8
APARTMENTS	923	759	958	26.2	628	488	600	23.0	1353	1418	4.8
<b>WHISTLER/PEMBERTON</b>											
DETACHED	26	18	26	44.4	23	9	13	44.4	63	32	-49.2
ATTACHED	40	37	32	-13.5	33	31	20	-35.5	75	62	-17.3
APARTMENTS	49	38	52	36.8	56	43	43	0.0	140	112	-20.0
<b>WEST VANCOUVER/HOWE SOUND</b>											
DETACHED	224	167	144	-13.8	98	58	62	6.9	205	152	-25.9
ATTACHED	20	13	12	-7.7	16	4	15	275.0	31	20	-35.5
APARTMENTS	45	32	24	-25.0	31	18	9	-50.0	56	39	-30.4
<b>GRAND TOTALS</b>											
DETACHED	<b>3363</b>	<b>1918</b>	<b>2348</b>	<b>22.4</b>	<b>1955</b>	<b>1006</b>	<b>1284</b>	<b>27.6</b>	<b>3909</b>	<b>2909</b>	<b>-25.6</b>
ATTACHED	<b>1396</b>	<b>901</b>	<b>1077</b>	<b>19.5</b>	<b>1045</b>	<b>560</b>	<b>741</b>	<b>32.3</b>	<b>2235</b>	<b>1649</b>	<b>-26.2</b>
APARTMENTS	<b>3514</b>	<b>2645</b>	<b>3234</b>	<b>22.3</b>	<b>2697</b>	<b>1853</b>	<b>2309</b>	<b>24.6</b>	<b>5651</b>	<b>5477</b>	<b>-3.1</b>



## Residential Average Sale Prices - January 1977 to March 2022



NOTE: From 1977 - 1984 condominium averages were not separated into attached & apartment.